

पश्चिमबङ्ग पश्चिम बंगाल WEST BENGAL

U 979060

AGREEMENT FOR EXTENSION OF TIME

THIS AGREEMENT made on this 24th day of SEPTEMBER, 2015 between WEST BENGAL HOUSING BOARD, a statutory authority formed under the West Bengal Housing Board Act 1972 having its registered office at 105, Surendra Nath Banerjee Road, Kolkata - 700 014, hereinafter referred to and called as "THE BOARD" (which expression shall unless excluded by or repugnant to the subject or context mean and include its successors-in interest and or assigns) of the ONE PART.

AND

M/s. BENGAL PEERLESS HOUSING DEVELOPMENT COMPANY LIMITED, a Joint Sector Company having its registered office at 6/1A Moira Street, "Mangal Deep", Ground Floor, Kolkata - 700 017, hereinafter called "THE COMPANY" (which terms and or expression shall unless excluded by or repugnant to the subject or context mean and include its successors-in-interest and or assigns) of the OTHER PART.

M. Sankar

Ketan Sengupta

4132- 21-9-15

নং _____ তার _____

ক্রোতার নাম _____

ভেঃ সাহাআলম মণ্ডল

ভেঃ _____

মোঃ- এ ডি এস আর, বারুইপুয়

জেলা- দক্ষিণ ২৪ পরগণা

মূল্য _____

West Bengal Housing Board.

105, S. W. Banerjee

Sahel Md. Mondal Rd. Kot 44.

WHEREAS a Development Agreement has been executed by and between the Board and the company on 8th day of July, 2009 for the purpose of construction of Housing Project in the land more fully described in the Schedule – A of the Development Agreement executed on 8th day of July, 2009.

AND WHEREAS the Company has prayed for extension of time vide their letter No. BP/WBHB/01/1320 dated 12th August of 2015 as the said Company failed to start the concerned Housing Project in time due to reasons beyond the direct control of the Company.

01. NOW BOTH THE PARTIES do hereby agree to allow extension of time on mutual consent without hampering the interest of any party partially amending and or modifying clause 12 at Page No.06 of the Development Agreement dated 8th day of July, 2009 which shall now be revised as follows :-

THE COMPANY shall complete the ongoing complex on ~~9.67~~^{9.44} acres of land and implement the scheme fully including submission of Completion Certificate from the Competent Authority within July, 2017 subject to force majeure and other reasons beyond the direct control of the COMPANY and the Company shall complete the proposed complex on ~~3'23~~^{3'23} acres of land and implement the scheme fully including submission of Completion Certificate from the Competent Authority within 05 (five) years from the date of execution of this Agreement subject to force majeure and other reasons beyond the direct control of the COMPANY. Provided however that in case thereby be any unsold unit and or portion out of the "said lands" and or in the proposed Complex at the end of the said period and or it's extension, then and in such event, the conveyance of such units and or portion may be postponed till such time as may be reasonable required.

For Bengal Peerless Housing Development Co. Ltd.

Ketan Sengupta
Ketan Sengupta
Chief Executive Officer

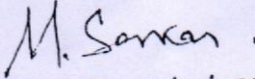
M. Senkan
Housing Commissioner,
West Bengal Housing Board

M. Senkan

Ketan Sengupta

02. THAT save and except the Clause No.12 as mentioned the other parts of the Development Agreement executed on 8th day of July, 2009 shall remain unchanged and in full force along with this partial amendment / modification.
03. THAT this Agreement For Extension Of Time shall be treated as part and parcel of the Development Agreement executed on 8th day of July, 2009.


IN WITNESS WHEREOF THE PARTIES hereto have set and subscribed their respective hands and seals the day, month and year first above written.


Housing Commissioner,
West Bengal Housing Board

Signed sealed and delivered

By the Board at Kolkata

In the presence of :-


F. A. Sengupta C.A.S.
West Bengal Housing Board

for Bengal Peerless Housing Development Co. Ltd.


Ketan Sengupta
Chief Executive Officer

Signed sealed and delivered

By the Company at Kolkata

In the presence of :-

